

## ESTIMATE AND CERTIFICATE OF ACTUAL COST

This form is to be used by the contractor and mortgagor (borrower) to estimate the cost of construction and total development cost, or to certify the actual cost of project construction and development.

PROJECT NUMBER	
MORTGAGOR (Borrower/Owner - Builder)	
CONTRACTOR	
NAME OF PROJECT	
LOCATION	

Check and Complete Applicable Box:

This certificate is made pursuant to existing regulations and guidelines of the State of Louisiana acting through the Louisiana Housing Finance Agency (hereinafter referred to as the "Agency") in order to induce the Agency to provide or extend financial assistance. As part of that inducement, the following certifications are made:

\_\_\_\_\_ A. ESTIMATE

I certify that the estimates of costs as set forth through line 51 in the TOTAL column are true and correct as computed by me \_\_\_\_\_ and/or as given to me by the subcontractors or payees named, as general contractor or owner-builder for the development of the project described above, as determined from the plans and specifications approved, signed and dated by \_\_\_\_\_, or the \_\_\_\_\_ delegated representative on \_\_\_\_\_, 199\_\_\_\_. As borrower or owner-builder for the development of the project described above, I certify that the estimates of cost as set forth from line 51 in the TOTAL column are true and correct as computed by me and/or as given to me by the subcontractors or payees named. Subsequent to this estimate and prior to final payment, I agree to furnish a certification of actual cost. The estimate and the final certification will be in accordance with the Agency's Qualified Allocation Plan.

\_\_\_\_\_ B. ACTUAL COST

I certify that the actual cost of labor, materials, and necessary services for the construction of the physical improvements in connection with the project referenced on the front of this certification, after deduction of all kickbacks, rebates, adjustments, or discounts made or to be made to the undersigned borrower or general contractor, or any corporation, trust partnership, joint venture, or other legal or business entity in which the undersigned borrower or general contractor, or any of their members, stockholders, officers, directors, beneficiaries, or partners hold any interest, is as represented herein.

DIV	TRADE ITEM	PAID IN CASH	TO BE PAID IN CASH	TOTAL	NAME OF SUBCONTRACTOR
3	Concrete				
4	Masonry				
5	Metals				
6	Rough Carpentry				
6	Finish Carpentry				
6	Rehabilitation Costs				
7	Insulation				
7	Roofing				
7	Sheet Metal				
8	Doors				
8	Windows				
8	Glass				
9	Lath and Plaster				
9	Drywall				
9	Tile Work				
9	Accoustical				
9	Wood Flooring				
9	Resilient Flooring				
9	Painting and Decorating				
10	Specialities				
11	Special Equipment				
11	Cabinets				
11	Appliances				
12	Blinds and Shades				
12	Carpets				
13	Special Construction				
14	Elevators				
15	Plumbing and Hot Water				
15	Heat and Ventilation				
15	Air Conditioning				
16	Electrical				
	Accessory Structures				
2	Earth work				
2	Site Utilities				
2	Roads and Walks				
2	Site Improvement				
2	Lawns and Planting				
2	Unusual Site Conditions				
1	General Requirements				
	General Overhead				
	Miscellaneous				
	Bond Premium				
	Other Fees Paid by Contractor				
	TOTAL COSTS				

NOTE: (If additional space is required for these or other items, append Rider thereto, with references and initial. when more than one subcontractor is performing a trade item, the attached work sheet must be completed giving the information indicated.



**CONTRACTOR'S AND BORROWER'S ESTIMATE OR CERTIFICATE OF ACTUAL COST**

TRADE ITEM	PAID IN CASH	TO BE PAID IN CASH	TOTAL	NAME OF SUBCONTRACTOR
Balance Brought Forward				
Builder's Profit				
<b>Total Construction Cost</b>				
Developer Fee				
Architectural Fee				
Survey & Engineering				
Financing Costs / Loan Fees				
Interest During Construction				
Closing Costs & Legal Fees				
Contingency for Project				
Land Cost or Value				
Nonprofit O&M Profit				
<b>Total Development Cost</b>				

**NOTE:** If used as other than an estimate of actual cost, this certificate must be supported by a certification as to actual cost by an independent certified Public Accountant as required by the Agency or if the total development cost of the project is more than \$350,000.

**WARNING:**

It is a crime to knowingly make false statements to a federal agency. Penalties upon conviction can include a fine and imprisonment. For details, see Title 18 U.S. Code, Sections 1001 and 1010.

The undersigned hereby certifies that: (check one)

\_\_\_\_\_ There has not been and is not now any identify of interest between or among the borrower and/or general contractor on the one hand and any sub-contractor, material supplier, equipment lessor, or payee on the other, (including any of their members, stockholders, officers, directors, beneficiaries, or partners).

\_\_\_\_\_ Attached to and made part of this certificate is a signed statement fully describing any identities of interest as set forth in the previous paragraph.

All amounts shown have been reduced to give effect to the amount(s) of any kickbacks, rebates, adjustments, discounts, or any other devices which may have or have had the effect of reducing the actual cost, and all amounts shown above as "to be paid in cash" will be so paid within forty five (45) days.

Date:

Date:

\_\_\_\_\_  
Lines 1 through 60  
(Name of General Contractor of Owner Builder)

\_\_\_\_\_  
Lines 51 through 60  
(Name of Borrower)

By: \_\_\_\_\_  
(Signature)

By: \_\_\_\_\_  
(Signature)

Title: \_\_\_\_\_

Title: \_\_\_\_\_